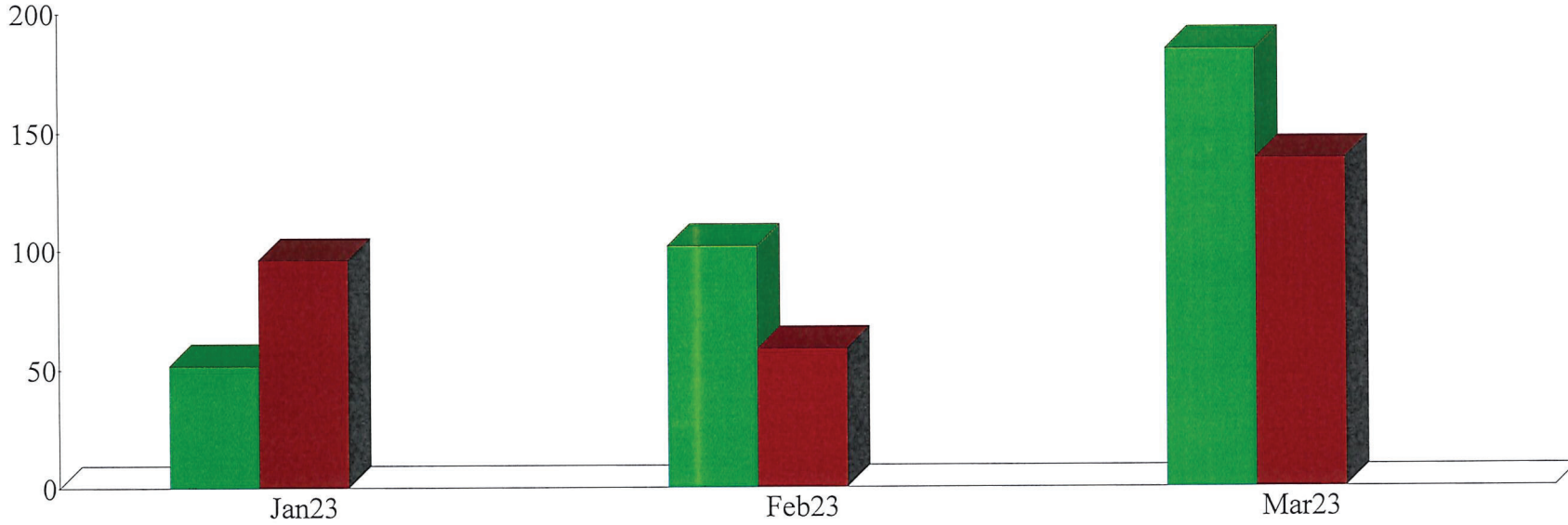


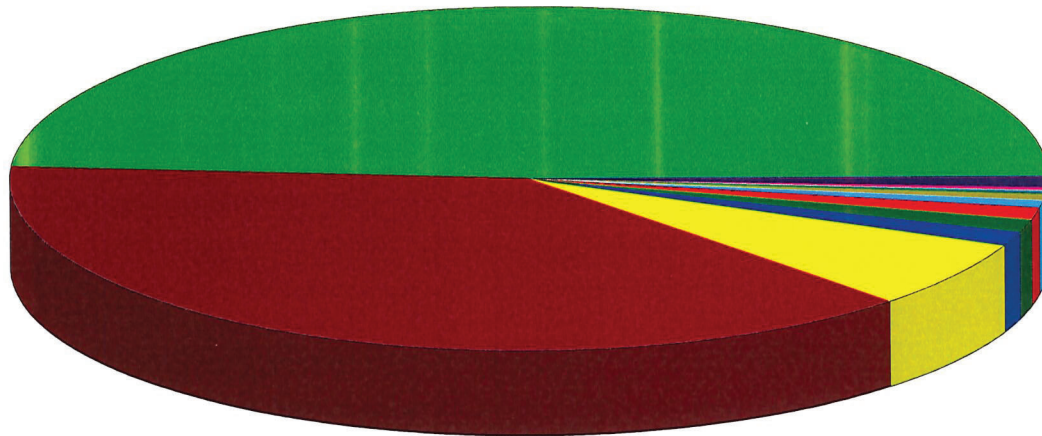
Income and Expense by Month
January through March 2023

Income
Expense

\$ in 1,000's



Income Summary
January through March 2023



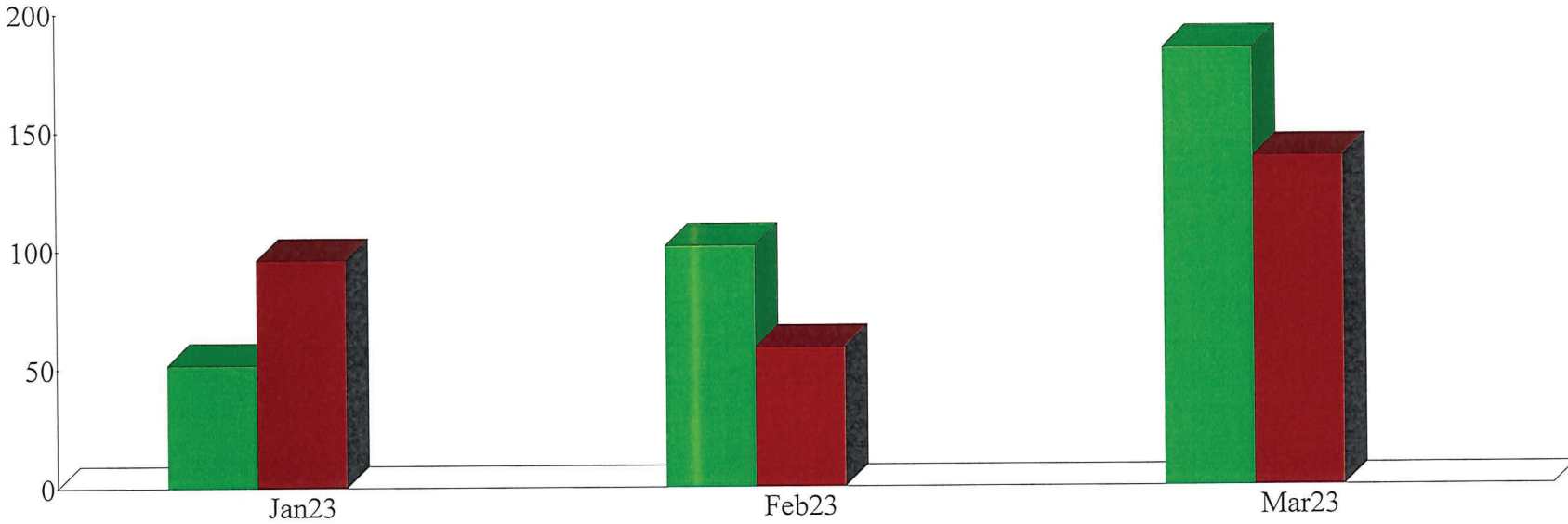
301 · Real Property Taxes	48.73%
310 · Local Tax Enabling Act	38.63
361 · General Government	6.32
380 · Miscellaneous Revenue	1.39
321 · Business Licenses/Permits	1.39
362 · Public Safety	1.12
391 · Sale of General Fixed Assets	0.71
342 · Rents and Royalties	0.71
331 - F · Fines	0.42
341 · Interest/Dividend Earnings	0.33
Other	0.25
Total	\$337,349.09

By Account

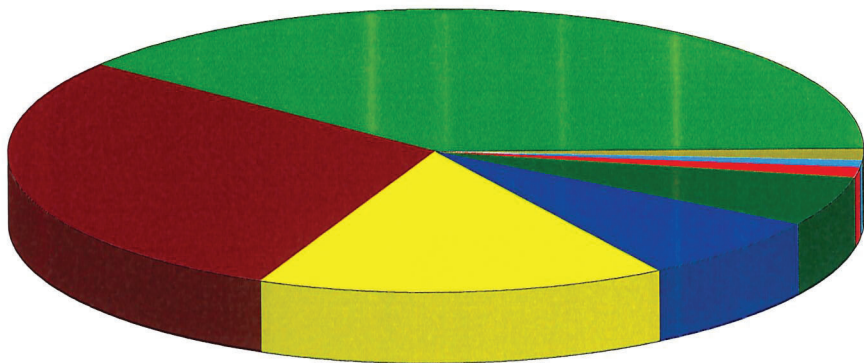
Income and Expense by Month
January through March 2023

Income
Expense

\$ in 1,000's



Expense Summary
January through March 2023



410-419 · Public Safety (protection)	39.44%
400-409 · GENERAL GOVERNMENT -	29.12
430-439 · PUBLIC WORKS-HIGHWAYS,ROADS	15.59
427 · Solid Waste Collection	7.47
492 · Interfund Operating transfers	5.80
429 · Wastewater Collection	1.19
481-484 · Employer Paid Benefits/Withhol	0.88
486-488 · Insurance, Casualty and Surety	0.52
Total	\$293,062.06

By Account

Milford Borough Profit & Loss Budget vs. Actual January through March 2023

	Jan - Mar 23	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
300.00 · Prior Year Funds	0.00	59,832.75	-59,832.75
301 · Real Property Taxes	164,383.20	615,540.00	-451,156.80
310 · Local Tax Enabling Act	130,322.63	355,000.00	-224,677.37
321 · Business Licenses/Permits	4,673.54	12,000.00	-7,326.46
331 - F · Fines	1,426.39	10,400.00	-8,973.61
341 · Interest/Dividend Earnings	1,107.35		
342 · Rents and Royalties	2,400.00	9,600.00	-7,200.00
352 · Federal Shares Revenues/Entitle	750.00		
355.00 · State Shared Revenue and Entit	0.00	9,000.00	-9,000.00
361 · General Government	21,315.28	29,500.00	-8,184.72
362 · Public Safety	3,778.00	13,000.00	-9,222.00
364 · sanitation	110.00	500.00	-390.00
380 · Miscellaneous Revenue	4,679.70	30,000.00	-25,320.30
391 · Sale of General Fixed Assets	2,403.00		
Total Income	337,349.09	1,144,372.75	-807,023.66
Gross Profit	337,349.09	1,144,372.75	-807,023.66
Expense			
400-409 · GENERAL GOVERNMENT -	85,339.21	266,477.75	-181,138.54
410-419 · Public Safety (protection)	115,575.92	543,825.00	-428,249.08
427 · Solid Waste Collection	21,901.39	77,800.00	-55,898.61
429 · Wastewater Collection	3,480.42	2,500.00	980.42
430-439 · PUBLIC WORKS-HIGHWAYS,ROADS	45,683.58	197,170.00	-151,486.42
481-484 · Employer Paid Benefits/Withhold	2,570.65	4,600.00	-2,029.35
486-488 · Insurance, Casualty and Surety	1,510.89	52,000.00	-50,489.11
492 · Interfund Operating transfers	17,000.00		
Total Expense	293,062.06	1,144,372.75	-851,310.69
Net Ordinary Income	44,287.03	0.00	44,287.03
Net Income	44,287.03	0.00	44,287.03

Milford Borough Profit & Loss Budget vs. Actual January through March 2023

	Jan - Mar 23	Budget	\$ Over Budget
Ordinary Income/Expense			
Income	0.00	59,832.75	-59,832.75
300.00 · Prior Year Funds			
301 · Real Property Taxes	160,710.06	585,540.00	-424,829.94
.10 · Current Year's Levy	3,673.14	30,000.00	-26,326.86
.40 · Delinquent Taxes - Tax Claim			
Total 301 · Real Property Taxes	164,383.20	615,540.00	-451,156.80
310 · Local Tax Enabling Act			
310.10 · Real estate Transfer tax	111,199.93	30,000.00	-18,800.07
310.40 · Earned Income Tax	107,439.99	300,000.00	-192,560.01
310.50 · Local Service Tax - LST	11,682.71	25,000.00	-13,317.29
Total 310 · Local Tax Enabling Act	130,322.63	355,000.00	-224,677.37
321 · Business Licenses/Permits			
321.8 · Cable Television Franchise	3,148.54	10,000.00	-6,851.46
321.910 · Special Event	1,525.00	2,000.00	-475.00
Total 321 · Business Licenses/Permits	4,673.54	12,000.00	-7,326.46
331 - F · Fines			
331.10 · Court	1,426.39	10,000.00	-8,573.61
331.13 · State Police Fines	0.00	400.00	-400.00
Total 331 - F · Fines	1,426.39	10,400.00	-8,973.61
341 · Interest/Dividend Earnings			
341.01 · Interest Income	28.74		
341.10 · Dividend	1,078.61		
Total 341 · Interest/Dividend Earnings	1,107.35		
342 · Rents and Royalties			
342.20 · Rent of Buildings	2,400.00	9,600.00	-7,200.00
Total 342 · Rents and Royalties	2,400.00	9,600.00	-7,200.00
352 · Federal Shares Revenues/Entitle			
352.02 · Liquor Licenses	750.00		
Total 352 · Federal Shares Revenues/Entitle	750.00		
355.00 · State Shared Revenue and Entit			
355.07 · Foreign Fire Insurance Premium	0.00	9,000.00	-9,000.00
Total 355.00 · State Shared Revenue and Entit	0.00	9,000.00	-9,000.00
361 · General Government			
361.00 · Sale of copies	80.00	100.00	-20.00
361.02 · Sidewalk Construction Permit	0.00	100.00	-100.00
361.30 · Zoning and Subdivision/land	3,550.00	5,000.00	-1,450.00
361.32 · Septic Permit	3,497.50	2,500.00	997.50
361.35 · Excavation Permit	100.00	500.00	-400.00
361.36 · Building Permit	11,822.78	15,000.00	-3,177.22
361.47 · Sign Permit	725.00	500.00	225.00
361.55 · Street closing permit	100.00	1,000.00	-900.00
361.58 · driveway access permit	0.00	100.00	-100.00
361.60 · ARB Application	1,250.00	2,000.00	-750.00
361.62 · Stenographer Fee	250.00	2,500.00	-2,250.00
362.52 · Special Event	-60.00	200.00	-260.00
Total 361 · General Government	21,315.28	29,500.00	-8,184.72

Milford Borough
Profit & Loss Budget vs. Actual
January through March 2023

	Jan - Mar 23	Budget	\$ Over Budget
362 · Public Safety			
352.01 · Public Safety -Grey Towers	2,288.00	10,000.00	-7,712.00
362.11 · Sale of Copies- Accident Report	150.00	500.00	-350.00
362.14 · Local fines	840.00	2,500.00	-1,660.00
362.51 · Police Dept Contribution	500.00		
Total 362 · Public Safety	3,778.00	13,000.00	-9,222.00
364 · sanitation			
364.50 · Sale of Garbage Bags	110.00	500.00	-390.00
Total 364 · sanitation	110.00	500.00	-390.00
380 · Miscellaneous Revenue			
380.12 · Water Co -BC/BS Reimbursement	2,122.44	30,000.00	-27,877.56
380.25 · Worker Comp Reimbursement	2,251.00		
380.29 · Sewage Act 537	306.26		
Total 380 · Miscellaneous Revenue	4,679.70	30,000.00	-25,320.30
391 · Sale of General Fixed Assets			
391.10 · Sale of Equipment	2,403.00		
Total 391 · Sale of General Fixed Assets	2,403.00		
Total Income	337,349.09	1,144,372.75	-807,023.66
Gross Profit	337,349.09	1,144,372.75	-807,023.66
Expense			
400-409 · GENERAL GOVERNMENT -			
400 · Gen Gov't	16,951.72	45,910.00	-28,958.28
402 · Financial Administration	17,000.00	76,665.00	-59,665.00
403 · Tax Collector	3,107.97	36,062.75	-32,954.78
404 · Law	6,792.85	34,000.00	-27,207.15
405 · Clerk/Secretary	11,078.25	35,840.00	-24,761.75
408 · Engineer	620.00	5,000.00	-4,380.00
409 · General Government Buildings/PI	29,788.42	33,000.00	-3,211.58
Total 400-409 · GENERAL GOVERNMENT -	85,339.21	266,477.75	-181,138.54
410-419 · Public Safety (protection)			
410 · Police	112,399.96	509,600.00	-397,200.04
411 · Fire	0.00	13,500.00	-13,500.00
414 · Planning and Zoning	3,175.96	20,725.00	-17,549.04
Total 410-419 · Public Safety (protection)	115,575.92	543,825.00	-428,249.08
427 · Solid Waste Collection			
427.110 · Salaries	8,761.68	30,000.00	-21,238.32
427.230 · Operating Supplies	13,139.71	46,000.00	-32,860.29
427.250 · Repair and Maintenance Supplies	0.00	1,800.00	-1,800.00
Total 427 · Solid Waste Collection	21,901.39	77,800.00	-55,898.61
429 · Wastewater Collection			
429.10 · Sewage Enforcement Sal	3,480.42	2,500.00	980.42
Total 429 · Wastewater Collection	3,480.42	2,500.00	980.42

Milford Borough
Profit & Loss Budget vs. Actual
January through March 2023

	Jan - Mar 23	Budget	\$ Over Budget
430-439 · PUBLIC WORKS-HIGHWAYS,ROADS			
430 · Public Works-Highways/Roads	40,572.65	191,170.00	-150,597.35
432 · Winter Maintenance-Snow Removal	1,522.65	4,000.00	-2,477.35
437.00 · Repairs of Tools and Machinery	3,588.28	2,000.00	1,588.28
Total 430-439 · PUBLIC WORKS-HIGHWAYS,ROADS	45,683.58	197,170.00	-151,486.42
481-484 · Employer Paid Benefits/Withhold			
481.30 · Unemployment -	2,570.65	4,600.00	-2,029.35
Total 481-484 · Employer Paid Benefits/Withhold	2,570.65	4,600.00	-2,029.35
486-488 · Insurance, Casualty and Surety			
484.00 · Worker's Compensation	1,485.89	20,000.00	-18,514.11
486 · Insurance	25.00	32,000.00	-31,975.00
Total 486-488 · Insurance, Casualty and Surety	1,510.89	52,000.00	-50,489.11
492 · Interfund Operating transfers			
GF to EMS Fund	2,000.00		
GF to Street Light	10,000.00		
GF to Utilities Fund	5,000.00		
Total 492 · Interfund Operating transfers	17,000.00		
Total Expense	293,062.06	1,144,372.75	-851,310.69
Net Ordinary Income	44,287.03	0.00	44,287.03
Net Income	44,287.03	0.00	44,287.03