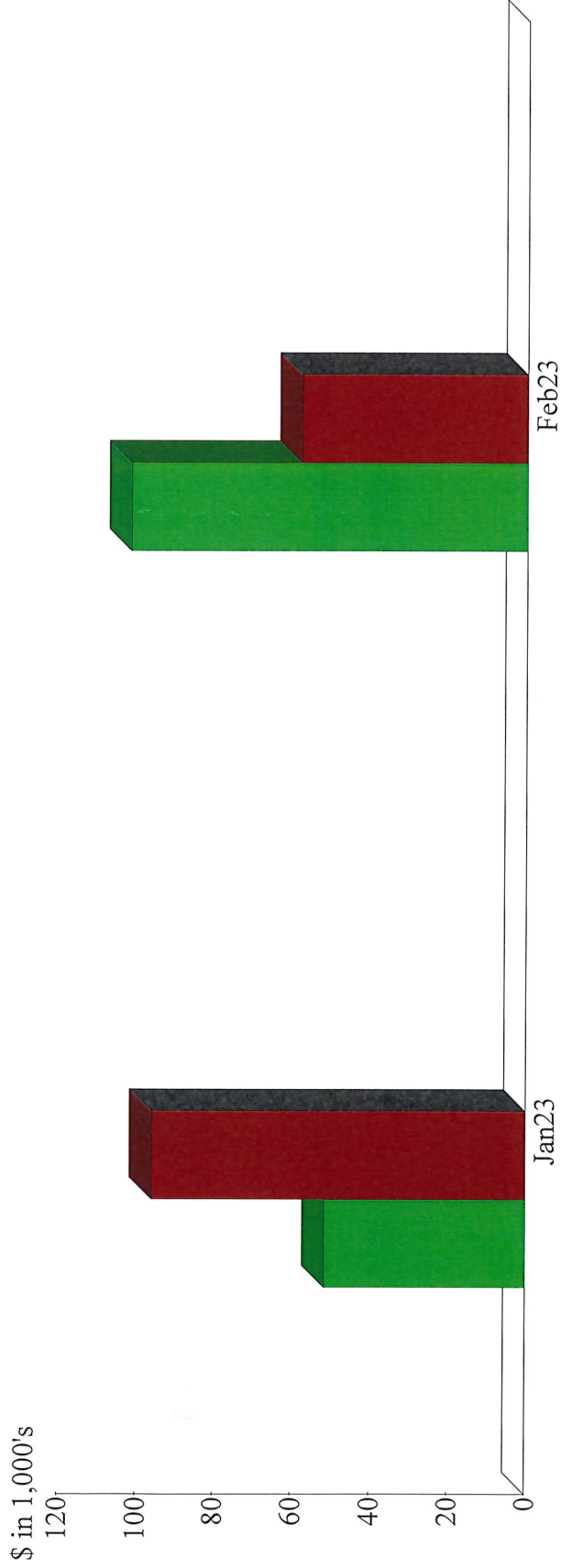


Income and Expense by Month
January through February 2023



Income Summary
January through February 2023

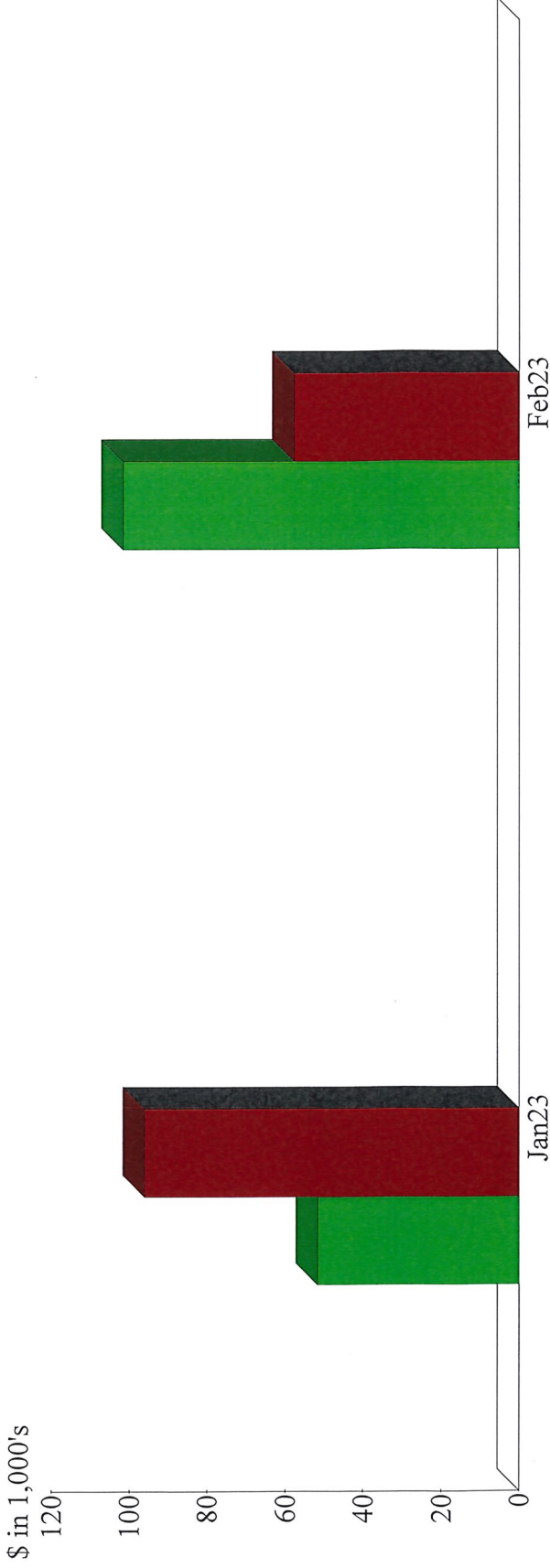


310 · Local Tax Enabling Act	75.05%
301 · Real Property Taxes	9.43
361 · General Government	8.55
380 · Miscellaneous Revenue	2.83
362 · Public Safety	1.88
342 · Rents and Royalties	1.04
331 - F · Fines	0.50
341 · Interest/Dividend Earnings	0.46
321 · Business Licenses/Permits	0.21
364 · sanitation	0.05
Total	\$153,203.16

By Account

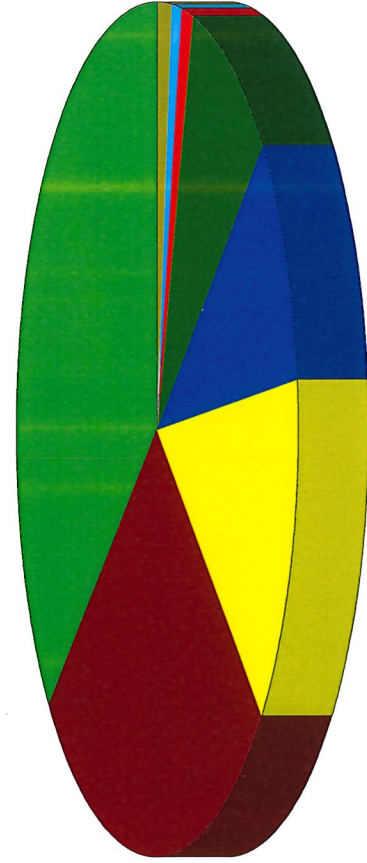
Income and Expense by Month
January through February 2023

Income
Expense



Expense Summary
January through February 2023

410-419 · Public Safety (protection)	36.21%
400-409 · GENERAL GOVERNMENT -	27.34
430-439 · PUBLIC WORKS-HIGHWAYS,ROADS	13.66
492 · Interfund Operating transfers	9.75
427 · Solid Waste Collection	9.54
481-484 · Employer Paid Benefits/Withhol	1.33
429 · Wastewater Collection	1.19
486-488 · Insurance, Casualty and Surety	0.98
Total	\$153,823.45



By Account

Milford Borough
Profit & Loss Budget vs. Actual
 January through February 2023

	Jan - Feb 23	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
300.00 · Prior Year Funds	0.00	59,832.75	(59,832.75)
301 · Real Property Taxes			
.10 · Current Year's Levy	10,772.54	585,540.00	(574,767.46)
.40 · Delinquent Taxes - Tax Claim	3,673.14	30,000.00	(26,326.86)
Total 301 · Real Property Taxes	14,445.68	615,540.00	(601,094.32)
310 · Local Tax Enabling Act			
310.10 · Real estate Transfer tax	10,344.88	30,000.00	(19,655.12)
310.40 · Earned Income Tax	93,268.15	300,000.00	(206,731.85)
310.50 · Local Service Tax - LST	11,362.57	25,000.00	(13,637.43)
Total 310 · Local Tax Enabling Act	114,975.60	355,000.00	(240,024.40)
321 · Business Licenses/Permits			
321.8 · Cable Television Franchise	0.00	10,000.00	(10,000.00)
321.910 · Special Event	325.00	2,000.00	(1,675.00)
Total 321 · Business Licenses/Permits	325.00	12,000.00	(11,675.00)
331 - F · Fines			
331.10 · Court	772.08	10,000.00	(9,227.92)
331.13 · State Police Fines	0.00	400.00	(400.00)
Total 331 - F · Fines	772.08	10,400.00	(9,627.92)
341 · Interest/Dividend Earnings			
341.01 · Interest Income	18.78		
341.10 · Dividend	692.28		
Total 341 · Interest/Dividend Earnings	711.06		
342 · Rents and Royalties			
342.20 · Rent of Buildings	1,600.00	9,600.00	(8,000.00)
Total 342 · Rents and Royalties	1,600.00	9,600.00	(8,000.00)
355.00 · State Shared Revenue and Entit			
355.07 · Foreign Fire Insurance Premium	0.00	9,000.00	(9,000.00)
Total 355.00 · State Shared Revenue and Entit	0.00	9,000.00	(9,000.00)
361 · General Government			
361.00 · Sale of copies	80.00	100.00	(20.00)
361.02 · Sidewalk Construction Permit	0.00	100.00	(100.00)
361.30 · Zoning and Subdivision/land	3,175.00	5,000.00	(1,825.00)
361.32 · Septic Permit	2,825.00	2,500.00	325.00
361.35 · Excavation Permit	0.00	500.00	(500.00)
361.36 · Building Permit	4,877.00	15,000.00	(10,123.00)
361.47 · Sign Permit	725.00	500.00	225.00
361.55 · Street closing permit	100.00	1,000.00	(900.00)
361.58 · driveway access permit	0.00	100.00	(100.00)
361.60 · ARB Application	1,125.00	2,000.00	(875.00)
361.62 · Stenographer Fee	250.00	2,500.00	(2,250.00)
362.52 · Special Event	(60.00)	200.00	(260.00)
Total 361 · General Government	13,097.00	29,500.00	(16,403.00)
362 · Public Safety			
352.01 · Public Safety -Grey Towers	1,564.06	10,000.00	(8,435.94)
362.11 · Sale of Copies- Accident Report	90.00	500.00	(410.00)
362.14 · Local fines	720.00	2,500.00	(1,780.00)
362.51 · Police Dept Contribution	500.00		
Total 362 · Public Safety	2,874.06	13,000.00	(10,125.94)
364 · sanitation			

Milford Borough Profit & Loss Budget vs. Actual January through February 2023

	Jan - Feb 23	Budget	\$ Over Budget
364.50 · Sale of Garbage Bags	70.00	500.00	(430.00)
Total 364 · sanitation	70.00	500.00	(430.00)
380 · Miscellaneous Revenue			
380.12 · Water Co -BC/BS Reimbursement	1,775.42	30,000.00	(28,224.58)
380.25 · Worker Comp Reimbursement	2,251.00		
380.29 · Sewage Act 537	153.13		
Total 380 · Miscellaneous Revenue	4,179.55	30,000.00	(25,820.45)
Total Income	153,050.03	1,144,372.75	(991,322.72)
Gross Profit	153,050.03	1,144,372.75	(991,322.72)
Expense			
400-409 · GENERAL GOVERNMENT -			
400 · Gen Gov't			
400.30 · Other Charges	0.00	2,500.00	(2,500.00)
400.325 · Website	2,250.00	2,000.00	250.00
400.35 · Insurance and Bonding			
400.351 · Public Officials Liab. Ins	0.00	7,148.00	(7,148.00)
400.355 · Official Bond Premium	0.00	2,555.00	(2,555.00)
400.356 · General Liability Insurance	0.00	17,607.00	(17,607.00)
Total 400.35 · Insurance and Bonding	0.00	27,310.00	(27,310.00)
400.39 · Bank Services/Charges	5.00	100.00	(95.00)
400.42 · Dues/Memberships	2,138.03	1,000.00	1,138.03
400.46 · Meetings, Conferences, Cont Ed	25.00	1,000.00	(975.00)
400.60 · Capital Construction	8,532.50	10,000.00	(1,467.50)
400.70 · Capital Purchases			
400.72 · Capital Purchase/Recodification	1,195.00	2,000.00	(805.00)
Total 400.70 · Capital Purchases	1,195.00	2,000.00	(805.00)
Total 400 · Gen Gov't	14,145.53	45,910.00	(31,764.47)
402 · Financial Administration			
402.10 · Treasurer's Salary	10,500.00	68,250.00	(57,750.00)
402.11 · Controller/Auditor	0.00	7,000.00	(7,000.00)
402.20 · Supplies/Miscellaneous	0.00	800.00	(800.00)
402.35 · Treasurer Bond	1,250.00	615.00	635.00
Total 402 · Financial Administration	11,750.00	76,665.00	(64,915.00)
403 · Tax Collector			
403.05 · Tax Collector Salary	641.63	33,500.00	(32,858.37)
403.11 · Employer Paid FICA - Tax Collec	3,658.76	2,562.75	1,096.01
Total 403 · Tax Collector	4,300.39	36,062.75	(31,762.36)
404 · Law			
404.10 · Personal Services	3,500.00	24,000.00	(20,500.00)
404.30 · Other Services/Charges	375.00	10,000.00	(9,625.00)
Total 404 · Law	3,875.00	34,000.00	(30,125.00)
405 · Clerk/Secretary			
405.10 · Admin Asst Salary	1,346.63	8,200.00	(6,853.37)
405.11 · Employer Paid FICA - Secretary	309.93	5,540.00	(5,230.07)
405.19 · Personal Services - Benefits			
405.191 · Medical/Dental Premium	88.66		
Total 405.19 · Personal Services - Benefits	88.66		
405.20 · Office Supplies	539.59	1,500.00	(960.41)
405.23 · Postage	100.00	400.00	(300.00)
405.270 · Computer	212.07	5,000.00	(4,787.93)
405.30 · Other Services and Charges	406.25	2,200.00	(1,793.75)

Milford Borough
Profit & Loss Budget vs. Actual
 January through February 2023

	Jan - Feb 23	Budget	\$ Over Budget
405.31 · Professional Services			
405.311 · Stenographer Salary	200.60	4,000.00	(3,799.40)
Total 405.31 · Professional Services	200.60	4,000.00	(3,799.40)
405.32 · Clerk/Secy Tele/Internet/Copier	824.93	4,000.00	(3,175.07)
405.341 · Advertising	563.81	5,000.00	(4,436.19)
Total 405 · Clerk/Secretary	4,592.47	35,840.00	(31,247.53)
408 · Engineer			
408.10 · Personal Services	620.00	5,000.00	(4,380.00)
Total 408 · Engineer	620.00	5,000.00	(4,380.00)
409 · General Government Buildings/PI			
409.34 · Gas & Electric - Boro Office	169.14		
409.37 · Repairs/Maintenance	0.00	3,000.00	(3,000.00)
409.92 · Water Co Medical	2,600.30	30,000.00	(27,399.70)
Total 409 · General Government Buildings/PI	2,769.44	33,000.00	(30,230.56)
Total 400-409 · GENERAL GOVERNMENT -	42,052.83	266,477.75	(224,424.92)
410-419 · Public Safety (protection)			
410 · Police			
410.00 · Police			
410.19 · Personal Services			
410.196 · Med/Dent Ins	3,671.38	80,000.00	(76,328.62)
410.199 · Life Insurance	96.00	1,000.00	(904.00)
Total 410.19 · Personal Services	3,767.38	81,000.00	(77,232.62)
Total 410.00 · Police	3,767.38	81,000.00	(77,232.62)
410.10 · Chief's Admin	8,000.00	39,000.00	(31,000.00)
410.11 · Chief's Patrol	0.00	13,000.00	(13,000.00)
410.12 · Employer Paid FICA - Police	1,154.28	21,200.00	(20,045.72)
410.13 · Police Salaries - Training Elec	0.00	2,000.00	(2,000.00)
410.14 · Police Salaries - Other			
410.15 · Police Salaries Training - Mand	0.00	2,000.00	(2,000.00)
410.239 · Uniform Training - New Hire	0.00	5,000.00	(5,000.00)
410.240 · Secretary Salary	23.63	1,000.00	(976.37)
410.14 · Police Salaries - Other - Other	34,431.33	229,950.00	(195,518.67)
Total 410.14 · Police Salaries - Other	34,454.96	237,950.00	(203,495.04)
410.20 · Supplies			
410.210 · Office Supplies	317.71	2,000.00	(1,682.29)
410.215 · Postage	0.54	200.00	(199.46)
410.225 · Laboratory Supplies	0.00	250.00	(250.00)
410.238 · Uniforms	1,121.14	4,000.00	(2,878.86)
410.270 · Computer	234.96	4,000.00	(3,765.04)
Total 410.20 · Supplies	1,674.35	10,450.00	(8,775.65)
410.231 · Vehicle Gas	2,465.37	18,000.00	(15,534.63)
410.25 · Repairs & Maintenance			
410.251 · R&M Vehicles	152.07	5,000.00	(4,847.93)
Total 410.25 · Repairs & Maintenance	152.07	5,000.00	(4,847.93)
410.253 · Police Purch Equip	0.00	23,000.00	(23,000.00)
410.320 · Communication			
410.32 · Telephone	751.29	5,000.00	(4,248.71)
410.320 · Communication - Other	52.95		
Total 410.320 · Communication	804.24	5,000.00	(4,195.76)
410.35 · Police Insurance			

Milford Borough
Profit & Loss Budget vs. Actual
 January through February 2023

	Jan - Feb 23	Budget	\$ Over Budget
410.350 · Police Profess Liab Ins	0.00	16,000.00	(16,000.00)
410.354 · Police Worker comp	1,978.09	30,800.00	(28,821.91)
410.355 · Police Auto Insurance	(198.00)	2,200.00	(2,398.00)
Total 410.35 · Police Insurance	1,780.09	49,000.00	(47,219.91)
410.461 · Meeting/Conference/Training	60.00	4,000.00	(3,940.00)
410.70 · Capital Purchases			
410.74 · Capital Purchase	169.00		
Total 410.70 · Capital Purchases	169.00		
410.99 · Miscellaneous	512.00		
416.00 · Munitions and Armory	0.00	1,000.00	(1,000.00)
Total 410 · Police	54,993.74	509,600.00	(454,606.26)
411 · Fire			
411.22 · Fire Auto Ins	0.00	3,900.00	(3,900.00)
411.42 · Amb Auto Ins	0.00	600.00	(600.00)
411.50 · Foreign Fire Insurance Premium	0.00	9,000.00	(9,000.00)
Total 411 · Fire	0.00	13,500.00	(13,500.00)
414 · Planning and Zoning			
414.10 · Zoning Officer Salary	407.54	10,000.00	(9,592.46)
414.11 · Employer Paid FICA - Zoning	0.00	725.00	(725.00)
414.300 · Other Services & Charges	25.42	2,000.00	(1,974.58)
414.32 · Building Inspector	272.50	8,000.00	(7,727.50)
Total 414 · Planning and Zoning	705.46	20,725.00	(20,019.54)
Total 410-419 · Public Safety (protection)	55,699.20	543,825.00	(488,125.80)
427 · Solid Waste Collection			
427.02 · Sewage Act 537 Expenses	(153.13)		
427.110 · Salaries	5,837.12	30,000.00	(24,162.88)
427.230 · Operating Supplies			
427.231 · Vehicle Fuel	1,484.13	4,000.00	(2,515.87)
427.239 · Tipping Fees	7,356.53	42,000.00	(34,643.47)
Total 427.230 · Operating Supplies	8,840.66	46,000.00	(37,159.34)
427.250 · Repair and Maintenance Supplies			
427.251 · Repairs	0.00	1,000.00	(1,000.00)
427.253 · Supplies	0.00	800.00	(800.00)
Total 427.250 · Repair and Maintenance Supplies	0.00	1,800.00	(1,800.00)
Total 427 · Solid Waste Collection	14,524.65	77,800.00	(63,275.35)
429 · Wastewater Collection			
429.10 · Sewage Enforcement Sal	1,831.54	2,500.00	(668.46)
Total 429 · Wastewater Collection	1,831.54	2,500.00	(668.46)
430-439 · PUBLIC WORKS-HIGHWAYS,ROADS			
430 · Public Works-Highways/Roads			
430.30 - Other Services			
430.350 · Public Works Auto Ins	0.00	6,500.00	(6,500.00)
Total 430.30 - Other Services	0.00	6,500.00	(6,500.00)
430.10 · Personal Services - Compensatio			
430.1 · F/T Street Salary	10,892.48	75,000.00	(64,107.52)
430.11 · PT Street Salary	882.00	13,000.00	(12,118.00)
430.190 · Employer Paid Benefits			
430.192 · Street FICA	458.68	8,520.00	(8,061.32)
430.196 · Dental Insurance	156.54	1,800.00	(1,643.46)
430.198 · Street Life Insurance	112.50	700.00	(587.50)

Milford Borough
Profit & Loss Budget vs. Actual
 January through February 2023

	Jan - Feb 23	Budget	\$ Over Budget
430.199 · Street Medical Insurance	2,422.98	35,000.00	(32,577.02)
Total 430.190 · Employer Paid Benefits	3,150.70	46,020.00	(42,869.30)
Total 430.10 · Personal Services - Compensatio	14,925.18	134,020.00	(119,094.82)
430.157 · Street Equipment Purchase	0.00	5,000.00	(5,000.00)
430.158 · Street Equipment Rental	0.00	5,000.00	(5,000.00)
430.220 · Operating Supplies			
430.210 · Supplies	177.64	2,700.00	(2,522.36)
430.231 · Fuel	1,470.46	20,000.00	(18,529.54)
430.238 · Uniforms	697.85	3,000.00	(2,302.15)
430.245 · Highway Supplies	107.92	750.00	(642.08)
Total 430.220 · Operating Supplies	2,453.87	26,450.00	(23,996.13)
430.250 · Repair and Maintenance Supplies			
430.251 · Vehicle Repair	11.55	10,000.00	(9,988.45)
430.324 · Wireless Telephone	189.63	1,200.00	(1,010.37)
430.250 · Repair and Maintenance Supplies - Other	0.00	2,000.00	(2,000.00)
Total 430.250 · Repair and Maintenance Supplies	201.18	13,200.00	(12,998.82)
431.312 · Training	0.00	1,000.00	(1,000.00)
Total 430 · Public Works-Highways/Roads	17,580.23	191,170.00	(173,589.77)
432 · Winter Maintenance-Snow Removal			
432.220 · Operating Supplies			
432.245 · Highway Supplies	77.52	3,000.00	(2,922.48)
432.220 · Operating Supplies - Other	666.74	1,000.00	(333.26)
Total 432.220 · Operating Supplies	744.26	4,000.00	(3,255.74)
Total 432 · Winter Maintenance-Snow Removal	744.26	4,000.00	(3,255.74)
437.00 · Repairs of Tools and Machinery			
437.01 · Equipment Repairs	2,683.79	2,000.00	683.79
Total 437.00 · Repairs of Tools and Machinery	2,683.79	2,000.00	683.79
Total 430-439 · PUBLIC WORKS-HIGHWAYS,ROADS	21,008.28	197,170.00	(176,161.72)
481-484 · Employer Paid Benefits/Withhold			
481.30 · Unemployment -	2,042.93	4,600.00	(2,557.07)
Total 481-484 · Employer Paid Benefits/Withhold	2,042.93	4,600.00	(2,557.07)
486-488 · Insurance, Casualty and Surety			
484.00 · Worker's Compensation	1,485.89	20,000.00	(18,514.11)
486 · Insurance			
486.00 · Boro Property Insurance	25.00	32,000.00	(31,975.00)
Total 486 · Insurance	25.00	32,000.00	(31,975.00)
Total 486-488 · Insurance, Casualty and Surety	1,510.89	52,000.00	(50,489.11)
492 · Interfund Operating transfers			
GF to Street Light	10,000.00		
GF to Utilities Fund	5,000.00		
Total 492 · Interfund Operating transfers	15,000.00		
Total Expense	153,670.32	1,144,372.75	(990,702.43)
Net Ordinary Income	(620.29)	0.00	(620.29)
Net Income	(620.29)	0.00	(620.29)