

Notice of Intent to Adopt an Earned Income Tax

Notice is hereby given that pursuant to the authority of the Local Tax Enabling Act 53 P.S. § 6901 et seq., Milford Borough intends to consider for adoption an Ordinance levying an Earned Income Tax of one percent (1%). In the judgment of the members of Milford Borough Council, such a tax is necessary to produce additional revenue to fund the general operating expenses of Milford Borough. The amount of revenue estimated to be derived from the tax is \$200,000 per year.

The Earned Income Tax will impose a tax for general revenue purposes at the rate of one percent (1%) on earned income and net profits of individual residents of the Borough. The Earned Income Tax also imposes a tax for general revenue purposes at the rate of one percent (1%) on earned income and net profits derived by an individual who is not a resident of the Borough from any work, business, profession, or activity of any kind engaged in within the boundaries of the Borough. The Ordinance will take effect on October 1, 2021 and shall apply to all of the aforesaid earnings subsequent to that date. The Ordinance will also require the filing of returns, providing information by employers and those subject to the tax and the collection of the tax by the employers at source. The Ordinance will also provide for the administration and enforcement of the tax.

The Ordinance will be considered at a public hearing of the Milford Borough Council scheduled for June 30, 2021 6pm at St. Patrick's Church Hall 111 E. High Street Milford, PA 18337 and this ordinance will be considered for adoption at the Milford Borough Council meeting on July 20 at 6pm, same location.

Milford Borough Council

Laurie DiGeso, Borough Secretary